

Earmarked Reserve Balances

| Description | Balance at 1 April £000 | Movement 2022/23 £000 | Balance at 31 March £000 | Purpose |
|-------------------------------------|-------------------------------|-----------------------------|--------------------------------|--|
| Revenue Reserves | | | | |
| Budget Carry Forward | (1,735) | 1,735 | 0 | Budgets carried forward from prior years |
| Car Parking Zones | (475) | 144 | (331) | Ring fenced for parking projects |
| Collection Fund | (6,317) | 0 | (6,317) | Equalisation fund to smooth impact of surplus / deficit, allocation end of 2022/23 |
| Crematorium | (150) | 0 | (150) | Funding repairs and maintenance |
| Economic Impact Reserve | (1,744) | 754 | (990) | Provide resources to offset economic downturn |
| Housing Benefit Subsidy | (1,582) | (24) | (1,606) | Provision if Dept for Work & Pensions claw back funds |
| Housing Planning Delivery Grant | (266) | 0 | (266) | Improve planning outcomes and delivery of housing |
| Leisure Structured Maintenance | (57) | 0 | (57) | Funding unforeseen maintenance not covered in contract |
| Local Development Framework | (178) | 0 | (178) | Support local plan production and inspection |
| Multi-Storey Car Park Repair | (181) | 0 | (181) | Funding major structural works |
| Pension Funding | (2,248) | 0 | (2,248) | Reduction of pension deficit |
| Grants and Contribution Reserve | (260) | (578) | (838) | Funding identified projects in future years |
| Rent Deposit Guarantee Scheme | (100) | 0 | (100) | Assist in providing homelessness accommodation |
| Riverwell Project | (6,522) | 0 | (6,522) | To cover any guarantees, repayments of outstanding loans and fund future investment. |
| Sustainability Reserve | (500) | 0 | (500) | Funding sustainable projects for a better environment |
| Renewal Recovery Fund | (631) | 63 | (568) | Budgeted to be used over the MTFs to offset the reduction in income from the Leisure Management Contract due to COVID-19 |
| | (22,946) | 2,094 | (20,852) | |
| General Fund Working Balance | (2,000) | 0 | (2,000) | Prudent balance |
| | | | | |
| Total Revenue Reserves | (24,946) | 2,094 | (22,852) | |

Note: Reserve balances are subject to change following the conclusion of the external audit of the statement of accounts for 2020/21.